

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/22/2022



President of the Board - Original Signature Required



Secretary of the Board - Original Signature Required



Chief School Administrator - Original Signature Required

Cherie L Routzahn

Contact Person

croutzahn@casdfalcons.org

Email Address

Date

6-22-22

Date

6-22-22

Date

6-23-22

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Telephone

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Extension

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Connellsville Area SD	COUNTY : Fayette	AUN : 101261302
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes

☐

No

☒

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$82972071
Ending Unassigned Fund Balance	\$6637764
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.99%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-28-22
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DUE DATE: AUGUST 15, 2022

FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name : Connellsville Area SD	County : Fayette	AUN Number : 101261302
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
	5-25-2022

DUE DATE:
IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5290	<div>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</div> <div>Function 2500, Object 100: \$296,552.00</div> <div>Function 2500, Object 200: \$460,259.00</div>	The 200 object in 2500 is for a buy-in amount to the health insurance consortium (ACSHIC).
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	We have a budgetary reserve of \$400,000. This is for several reasons. We have a contract negotiation unsettled with unknown increases in cost. Also we have set aside ARP ESSER funds of unknown budgeted amounts.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	See Above
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	See Above

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	634,975	
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	4,234,380	
0850 Unassigned Fund Balance	6,480,943	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$10,715,323</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	21,091,616	
7000 Revenue from State Sources	52,887,593	
8000 Revenue from Federal Sources	10,816,998	
9000 Other Financing Sources	5,000	
Total Estimated Revenues And Other Financing Sources		<u>\$84,801,207</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$95,516,530</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	14,276,194
6113 Public Utility Realty Taxes	18,000
6114 Payments in Lieu of Current Taxes - State / Local	15,500
6150 Current Act 511 Taxes - Proportional Assessments	3,380,177
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,665,406
6500 Earnings on Investments	5,000
6700 Revenues from LEA Activities	116,600
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,110,639
6910 Rentals	88,000
6920 Contributions and Donations from Private Sources	62,000
6940 Tuition from Patrons	202,000
6990 Refunds and Other Miscellaneous Revenue	152,100
REVENUE FROM LOCAL SOURCES	\$21,091,616
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	31,403,818
7112 Basic Education Funding-Social Security	1,509,309
7160 Tuition for Orphans Subsidy	70,000
7271 Special Education funds for School-Aged Pupils	4,996,302
7311 Pupil Transportation Subsidy	3,774,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	50,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,211,181
7330 Health Services (Medical, Dental, Nurse, Act 25)	85,000
7340 State Property Tax Reduction Allocation	1,844,326
7505 Ready to Learn Block Grant	1,050,159
7820 State Share of Retirement Contributions	6,893,498
REVENUE FROM STATE SOURCES	\$52,887,593
REVENUE FROM FEDERAL SOURCES	
8190 Other Unrestricted Federal Grants-in-Aid Direct from the Federal Government	75,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,928,765
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	211,019
8517 NCLB, Title IV - 21st Century Schools	146,148
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	1,658,917
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	5,478,497
8749 Other CARES Act Funding	421,952

LEA : 101261302 Connellsville Area SD

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8751 ARP ESSER Learning Loss	400,000
8752 ARP ESSER Summer Programs	60,000
8753 ARP ESSER Afterschool Programs	80,000
8755 ARP ESSER Emergency Relief for Other Educational Entities	96,700
8810 School-Based Access Medicaid Reimbursement Program (SBAP)	250,000
Reimbursements (Access)	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	10,000
REVENUE FROM FEDERAL SOURCES	\$10,816,998
OTHER FINANCING SOURCES	
9500 Capital Contributions	5,000
OTHER FINANCING SOURCES	\$5,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	84,801,207

Act 1 Index (current): 4.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$14,276,194	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,844,326</u>	
Total Approx. Tax Revenue:	\$16,120,520	
Approx. Tax Levy for Tax Rate Calculation:	\$16,923,715	
	Fayette	Total

2021-22 Data		
a. Assessed Value	\$1,174,970,443	\$1,174,970,443
b. Real Estate Mills	14.2481	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$1,547,669,485	\$1,547,669,485
d. Assessed Value	\$1,187,787,470	\$1,187,787,470
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$16,741,096	\$16,741,096
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$16,741,096	\$16,741,096
(f Total * g)		
i. Base Mills Subject to Index	14.2481	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	94.67356%	94.67356%
k. Tax Levy Needed	\$16,923,715	\$16,923,715
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	14.2481	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$16,923,715	\$16,923,715
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$15,079,389
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$14,276,194
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$14,276,194	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,844,326</u>	
Total Approx. Tax Revenue:	\$16,120,520	
Approx. Tax Levy for Tax Rate Calculation:	\$16,923,715	
	Fayette	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	14.9462	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$17,752,909	\$17,752,909
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$14,079.00	
Number of Homestead/Farmstead Properties	9352	9352
Median Assessed Value of Homestead Properties		\$63,990

Act 1 Index (current): 4.9%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$14,276,194
Amount of Tax Relief for Homestead Exclusions	<u>\$1,844,326</u>
Total Approx. Tax Revenue:	\$16,120,520
Approx. Tax Levy for Tax Rate Calculation:	\$16,923,715
	Fayette
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,844,326	Lowering RE Tax Rate	\$0	\$1,844,326
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,844,326

2022-2023 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 101261302 Connellsville Area SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)			
Printed 7/6/2022 8:13:21 AM				Page - 1 of 1			
CODE							
6111 <u>Current Real Estate Taxes</u>							
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Fayette	1,187,787,470	14.2481	16,923,715			94.67356%	
Totals:	1,187,787,470		16,923,715	- 1,844,326	= 15,079,389	X 94.67356%	= 14,276,194
				<u>Rate</u>	<u>Estimated Revenue</u>		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0		
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments						0	0
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	3,092,687	3,092,687
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	287,490	287,490
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments						3,380,177	3,380,177
Total Act 511, Current Taxes							3,380,177
Act 511 Tax Limit -->				1,547,669,485	X	12	18,572,034
				Market Value		Mills	(511 Limit)

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Fayette	14.2481	14.2481	0.00%	Yes	4.9%				
	<u>Current Act 511 Taxes– Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.9%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.9%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	30,968,442
1200 Special Programs - Elementary / Secondary	13,465,843
1300 Vocational Education	3,112,453
1400 Other Instructional Programs - Elementary / Secondary	970,395
1500 Nonpublic School Programs	122,091
Total Instruction	\$48,639,224
2000 Support Services	
2100 Support Services - Students	1,494,284
2200 Support Services - Instructional Staff	2,866,435
2300 Support Services - Administration	2,949,038
2400 Support Services - Pupil Health	915,686
2500 Support Services - Business	844,311
2600 Operation and Maintenance of Plant Services	6,179,204
2700 Student Transportation Services	6,683,317
2800 Support Services - Central	1,948,283
2900 Other Support Services	37,000
Total Support Services	\$23,917,558
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,388,426
3300 Community Services	30,118
Total Operation of Non-Instructional Services	\$1,418,544
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	8,096,745
5200 Interfund Transfers - Out	500,000
5900 Budgetary Reserve	400,000
Total Other Expenditures and Financing Uses	\$8,996,745
Total Estimated Expenditures and Other Financing Uses	\$82,972,071

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	16,441,678
200 Personnel Services - Employee Benefits	10,954,801
300 Purchased Professional and Technical Services	88,015
400 Purchased Property Services	25,862
500 Other Purchased Services	2,955,100
600 Supplies	377,931
700 Property	113,105
800 Other Objects	11,950
Total Regular Programs - Elementary / Secondary	\$30,968,442
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,319,653
200 Personnel Services - Employee Benefits	3,373,386
300 Purchased Professional and Technical Services	1,659,354
500 Other Purchased Services	3,068,500
600 Supplies	41,150
700 Property	3,000
800 Other Objects	800
Total Special Programs - Elementary / Secondary	\$13,465,843
1300 <u>Vocational Education</u>	
500 Other Purchased Services	3,112,453
Total Vocational Education	\$3,112,453
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	425,842
200 Personnel Services - Employee Benefits	253,553
300 Purchased Professional and Technical Services	20,000
400 Purchased Property Services	3,500
500 Other Purchased Services	267,500
Total Other Instructional Programs - Elementary / Secondary	\$970,395
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	122,091
Total Nonpublic School Programs	\$122,091
Total Instruction	\$48,639,224
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	784,639
200 Personnel Services - Employee Benefits	582,145
300 Purchased Professional and Technical Services	114,500
500 Other Purchased Services	3,300
600 Supplies	9,500
800 Other Objects	200
Total Support Services - Students	\$1,494,284

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<u>Description</u>	<u>Amount</u>
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	796,440
200 Personnel Services - Employee Benefits	487,608
300 Purchased Professional and Technical Services	216,837
400 Purchased Property Services	300
500 Other Purchased Services	5,500
600 Supplies	1,311,100
700 Property	46,500
800 Other Objects	2,150
Total Support Services - Instructional Staff	\$2,866,435
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,682,576
200 Personnel Services - Employee Benefits	963,161
300 Purchased Professional and Technical Services	196,260
400 Purchased Property Services	2,300
500 Other Purchased Services	51,591
600 Supplies	16,950
700 Property	2,500
800 Other Objects	33,700
Total Support Services - Administration	\$2,949,038
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	410,835
200 Personnel Services - Employee Benefits	314,543
300 Purchased Professional and Technical Services	175,665
400 Purchased Property Services	1,030
600 Supplies	13,113
700 Property	500
Total Support Services - Pupil Health	\$915,686
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	296,552
200 Personnel Services - Employee Benefits	460,259
300 Purchased Professional and Technical Services	7,000
400 Purchased Property Services	3,000
500 Other Purchased Services	30,000
600 Supplies	25,000
700 Property	2,500
800 Other Objects	20,000
Total Support Services - Business	\$844,311
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	2,523,653
200 Personnel Services - Employee Benefits	1,923,084
300 Purchased Professional and Technical Services	72,000
400 Purchased Property Services	359,400
500 Other Purchased Services	216,917
600 Supplies	1,032,900

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<u>Description</u>		<u>Amount</u>
700	Property	45,000
800	Other Objects	6,250
Total Operation and Maintenance of Plant Services		\$6,179,204
2700 <u>Student Transportation Services</u>		
100	Personnel Services - Salaries	80,860
200	Personnel Services - Employee Benefits	39,650
300	Purchased Professional and Technical Services	10,000
400	Purchased Property Services	3,200
500	Other Purchased Services	6,541,207
600	Supplies	8,100
800	Other Objects	300
Total Student Transportation Services		\$6,683,317
2800 <u>Support Services - Central</u>		
100	Personnel Services - Salaries	523,869
200	Personnel Services - Employee Benefits	402,279
300	Purchased Professional and Technical Services	52,000
400	Purchased Property Services	241,000
500	Other Purchased Services	127,500
600	Supplies	279,035
700	Property	320,000
800	Other Objects	2,600
Total Support Services - Central		\$1,948,283
2900 <u>Other Support Services</u>		
500	Other Purchased Services	37,000
Total Other Support Services		\$37,000
Total Support Services		\$23,917,558
3000 Operation of Non-Instructional Services		
3200 <u>Student Activities</u>		
100	Personnel Services - Salaries	584,720
200	Personnel Services - Employee Benefits	272,069
300	Purchased Professional and Technical Services	131,750
400	Purchased Property Services	37,800
500	Other Purchased Services	143,700
600	Supplies	123,887
700	Property	75,000
800	Other Objects	19,500
Total Student Activities		\$1,388,426
3300 <u>Community Services</u>		
600	Supplies	21,118
800	Other Objects	9,000
Total Community Services		\$30,118
Total Operation of Non-Instructional Services		\$1,418,544
5000 Other Expenditures and Financing Uses		

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<u>Description</u>	<u>Amount</u>
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	2,509,475
900 Other Uses of Funds	5,587,270
Total Debt Service / Other Expenditures and Financing Uses	\$8,096,745
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	500,000
Total Interfund Transfers - Out	\$500,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	400,000
Total Budgetary Reserve	\$400,000
Total Other Expenditures and Financing Uses	\$8,996,745
TOTAL EXPENDITURES	\$82,972,071

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<u>Cash and Short-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	13,337,140	15,166,276
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	1,200	1,200
Capital Reserve Fund - § 690, §1850	1,641,131	750,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,693,762	1,505,364
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	52,000	52,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$16,725,233	\$17,474,840

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$16,725,233	\$17,474,840

LEA : 101261302 Connellsville Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	74,110,000	71,995,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	16,425,508	15,251,842
0540 Accumulated Compensated Absences	2,933,935	2,933,935
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	15,634,843	15,634,843
0599 Other Noncurrent Liabilities		
Total General Fund	\$109,104,286	\$105,815,620
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

Long-Term Indebtedness	06/30/2022 Estimate	06/30/2023 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$109,104,286	\$105,815,620

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<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	4,809,022	5,649,388
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$4,809,022	\$5,649,388
TOTAL INDEBTEDNESS	\$113,913,308	\$111,465,008

Account Description	Amounts
0810 Nonspendable Fund Balance	634,975
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	5,906,695
0850 Unassigned Fund Balance	6,637,764
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$12,544,459
5900 Budgetary Reserve	400,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$13,579,434